City of Las Vegas

Agenda Item No.: **75.**

AGENDA SUMMARY PAGE CITY COUNCIL MEETING OF: MAY 16, 2007

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT DIRECTOR: SCOTT D. ADAMS □Consent □Discussion
SUBJECT: RESOLUTIONS:
R-35-2007 - Discussion and possible action regarding a Resolution consenting to the undertakings of the City of Las Vegas Redevelopment Agency (RDA) in connection with the Commercial Visual Improvement Program (CVIP) Agreement between the Redevelopment Agency and FR Fremont, LLC, d/b/a USA Hostels LV, located at 1322 Fremont Street (APN 139-35-310-050) to be in compliance with and in furtherance of the goals and objectives of the Redevelopment Agency - Ward 3 (Reese) [NOTE: This item is related to RDA Items 4 (RA-7-2007) and 5]
Fiscal Impact
No Impact
Budget Funds Available
Amount: Funding Source: Dept./Division:
PURPOSE/BACKGROUND:
This is a related item to discussion and possible action regarding assisting FR Fremont, LLC,
d/b/a USA Hostels LV, with the cost of visual improvements to the building located at 1322
Fremont Street. Approval will adopt findings that the Agreement is in compliance with and in furtherance of the goals and objectives of the RDA and the Redevelopment Plan.
RECOMMENDATION: Approval.
BACKUP DOCUMENTATION: 1. Resolution No. R-35-2007 2. Before Photos 3. Site Map
Motion made by GARY REESE to Approve
Passed For: 6: Against: 0: Abstain: 0: Did Not Vote: 1: Excused: 0

BRENDA J. WILLIAMS, LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN, GARY REESE, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-STEVE

Minutes:

WOLFSON); (Excused-None)

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SCOTT ADAMS, Director of the Office of Business Development, indicated that City Council Item 75 and Redevelopment Agency Items 4 and 5 involve a CVIP agreement. He showed a picture of the existing building and a drawing of the intended improvements.

CHARLES FOX, FR Fremont, LLC, was present.

City Council Item 75 and Redevelopment Agency Item 4 for 5/16/2007 contain duplicate minutes.

